

# May 2026 Performance Record

USD investment return and CAD reporting return

[carlross.ca](http://carlross.ca)

# Trailing 1 Month

Beg Date: 2026-05-01 End Date: 2026-05-29

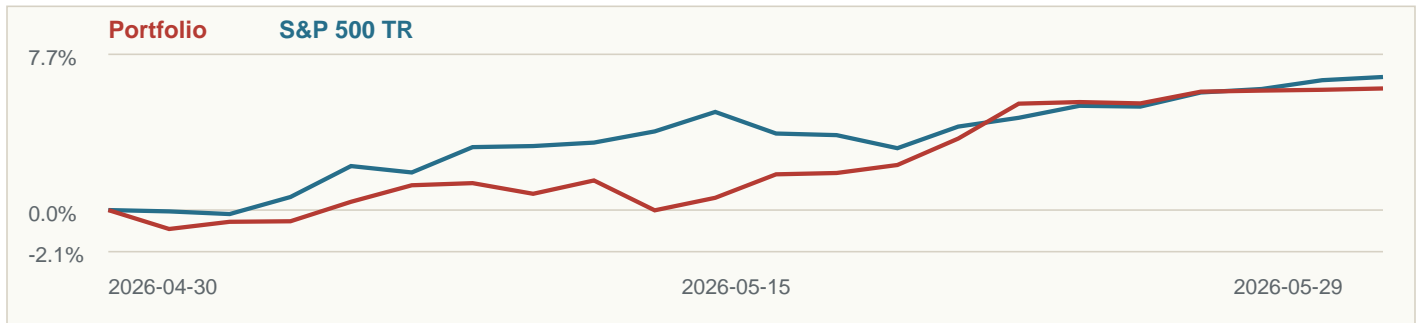
## Return Summary

Measure	Portfolio	S&P 500 TR	Difference
USD investment TWR	4.70%	4.95%	-0.25%
CAD reporting TWR	6.04%	6.61%	-0.57%

USD to CAD conversion effect on TWR: Portfolio +1.34%; S&P 500 TR +1.65%.

## CAD Performance Path

Growth of \$1



## USD Attribution

Investment contribution before CAD translation

Line	% Beg NAV	Contribution Scale
Core SGOV	+0.07%	█
Core SPY	+0.78%	█
Core GLD	+0.00%	
Core IBIT	-0.69%	█
Satellite trades	+4.66%	█
Costs	-0.22%	█
Residual	0.00%	

## Risk Dashboard

Custom operating limits; breach days show time outside target range

Metric	Avg	Median	Limit	Breaches
Asset Delta / AUM	0.780	0.720	0.4 to 1	7
Asset Gamma / AUM	-0.058	-0.066	-0.1 to 0.05	3
P&L per +10 IV / AUM	-0.010	-0.009	-0.035 to 0.02	0
Annual Theta / AUM	0.672	0.568	0 to 0.3	16
Margin Cushion / AUM	0.209	0.146	>= 0.3	14
Contracts	3.000	3.000	1 to 4	3
30d Trade Count	113.500	112.500	< 50	20
VIX	17.270	17.325	16 to 25	2

# Trailing 3 Months

Beg Date: 2026-05-01 End Date: 2026-05-29

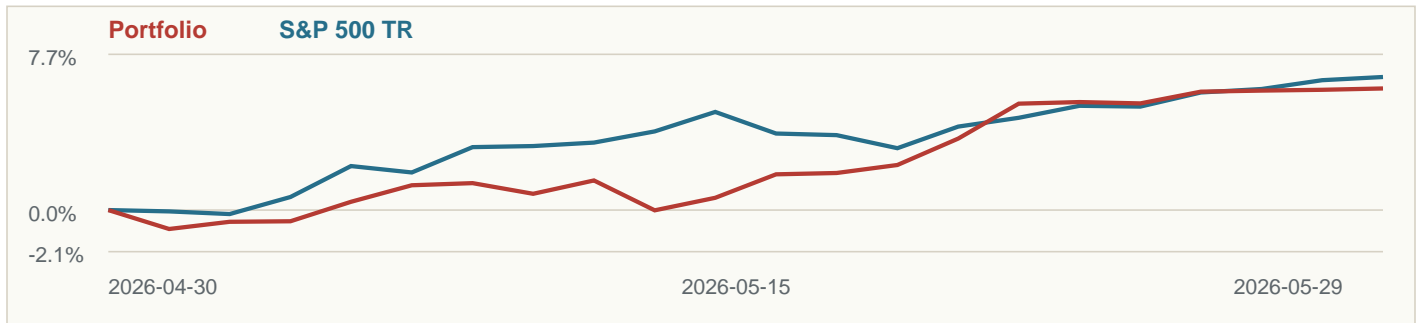
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# Trailing 12 Months

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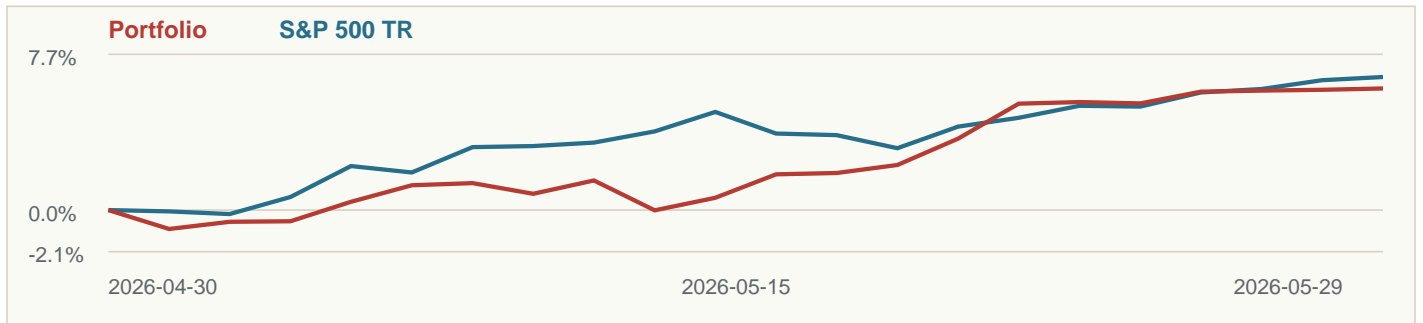
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# Since Inception

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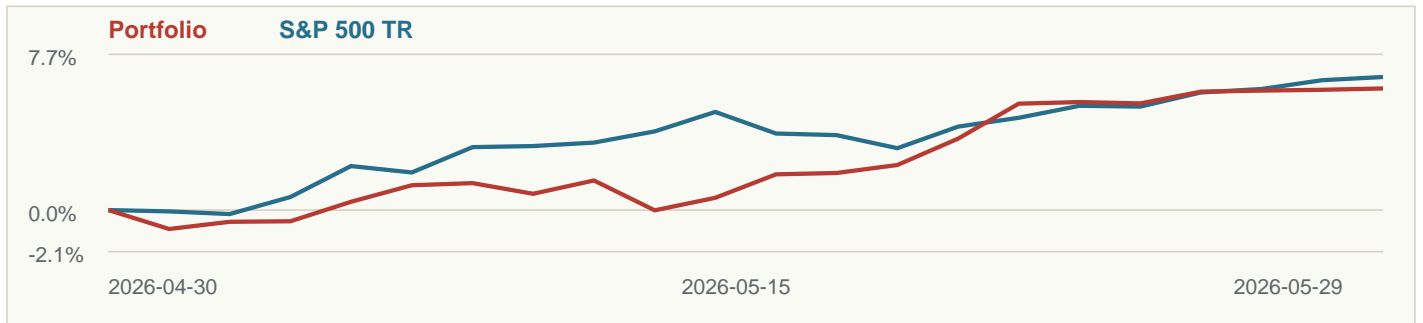
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## Since-Inception Drawdown

Series	Current	Max
Portfolio	0.00%	-1.46%
S&P 500 TR	0.00%	-1.71%