July 2026 Performance Record

USD investment return and CAD reporting return

carlross.ca

Trailing 1 Month

Beg Date: 2026-07-01   End Date: 2026-07-31

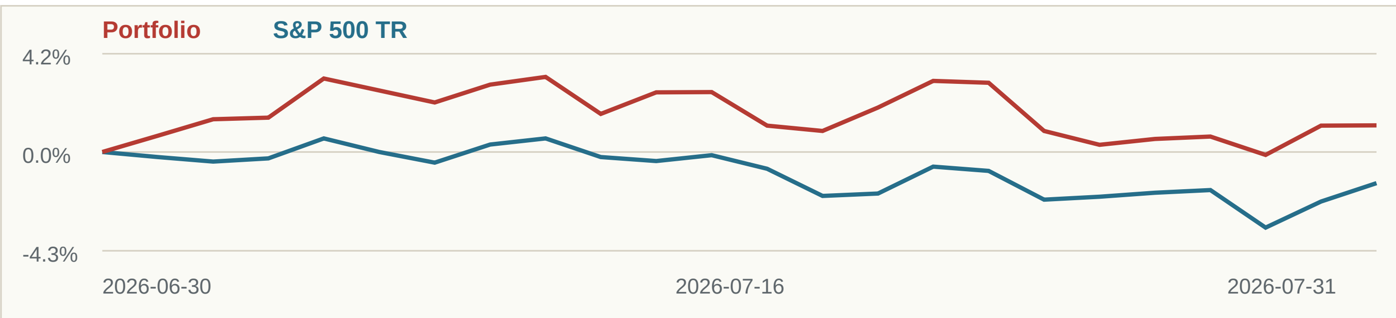
Return Summary

Measure	Portfolio	S&P 500 TR	Difference
USD investment TWR	2.46%	-0.06%	+2.52%
CAD reporting TWR	1.15%	-1.34%	+2.49%

USD to CAD conversion effect on TWR: Portfolio -1.31%; S&P 500 TR -1.27%.

CAD Performance Path

Growth of $1



USD Attribution

Investment contribution before CAD translation

Line	% Beg NAV	Contribution Scale
Core SGOV	+0.12%	
Core SPY	-0.02%	
Core GLD	+0.18%	
Core IBIT	+1.42%	
Satellite trades	+0.84%	
Costs	-0.13%	
Residual	0.00%	

Risk Dashboard

Custom operating limits; breach days show time outside target range

Metric	Avg	Median	Limit	Breaches
Asset Delta / AUM	0.847	0.835	0.4 to 1	0
Asset Gamma / AUM	-0.019	-0.016	-0.1 to 0.05	0
P&L per +10 IV / AUM	-0.007	-0.004	-0.035 to 0.02	0
Annual Theta / AUM	0.173	0.170	0 to 0.3	2
Margin Cushion / AUM	0.391	0.370	>= 0.1	3
Contracts	1.727	2.000	0 to 4	0
30d Trade Count	124.545	108.500	< 50	22
VIX	17.149	16.815	16 to 25	5

Trailing 3 Months

Beg Date: 2026-05-01   End Date: 2026-07-31

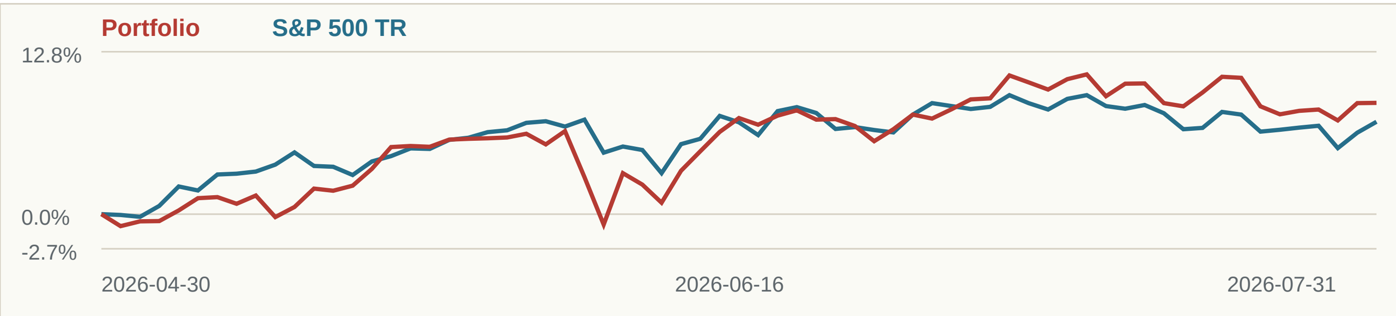
Return Summary

Measure	Portfolio	S&P 500 TR	Difference
USD investment TWR	5.63%	4.19%	+1.43%
CAD reporting TWR	8.77%	7.29%	+1.48%

USD to CAD conversion effect on TWR: Portfolio +3.14%; S&P 500 TR +3.10%.

CAD Performance Path

Growth of $1



USD Attribution

Investment contribution before CAD translation

Line	% Beg NAV	Contribution Scale
Core SGOV	+0.22%	
Core SPY	+1.58%	
Core GLD	-0.63%	
Core IBIT	-3.94%	
Satellite trades	+8.90%	
Costs	-0.74%	
Residual	0.00%	

Risk Dashboard

Custom operating limits; breach days show time outside target range

Metric	Avg	Median	Limit	Breaches
Asset Delta / AUM	0.770	0.804	0.4 to 1	12
Asset Gamma / AUM	-0.040	-0.034	-0.1 to 0.05	4
P&L per +10 IV / AUM	-0.010	-0.008	-0.035 to 0.02	1
Annual Theta / AUM	0.488	0.286	0 to 0.3	30
Margin Cushion / AUM	0.264	0.235	>= 0.1	21
Contracts	2.714	3.000	0 to 4	9
30d Trade Count	153.508	121.000	< 50	63
VIX	17.458	17.190	16 to 25	9

Trailing 12 Months

Beg Date: 2026-05-01   End Date: 2026-07-31

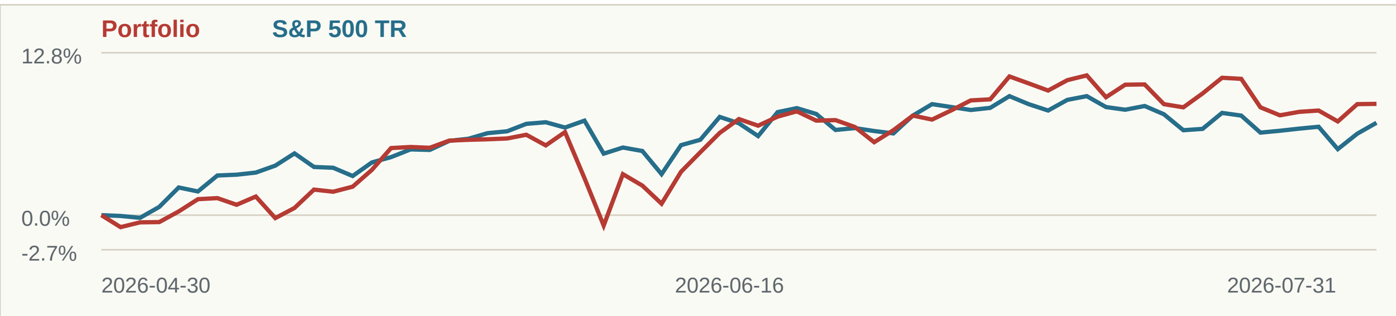
Return Summary

Measure	Portfolio	S&P 500 TR	Difference
USD investment TWR	5.63%	4.19%	+1.43%
CAD reporting TWR	8.77%	7.29%	+1.48%

USD to CAD conversion effect on TWR: Portfolio +3.14%; S&P 500 TR +3.10%.

CAD Performance Path

Growth of $1



USD Attribution

Investment contribution before CAD translation

Line	% Beg NAV	Contribution Scale
Core SGOV	+0.22%	
Core SPY	+1.58%	
Core GLD	-0.63%	
Core IBIT	-3.94%	
Satellite trades	+8.90%	
Costs	-0.74%	
Residual	0.00%	

Risk Dashboard

Custom operating limits; breach days show time outside target range

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Margin Cushion / AUM	0.264	0.235	>= 0.1	21
Contracts	2.714	3.000	0 to 4	9
30d Trade Count	153.508	121.000	< 50	63
VIX	17.458	17.190	16 to 25	9

Since Inception

Beg Date: 2026-05-01   End Date: 2026-07-31

Return Summary

Measure	Portfolio	S&P 500 TR	Difference
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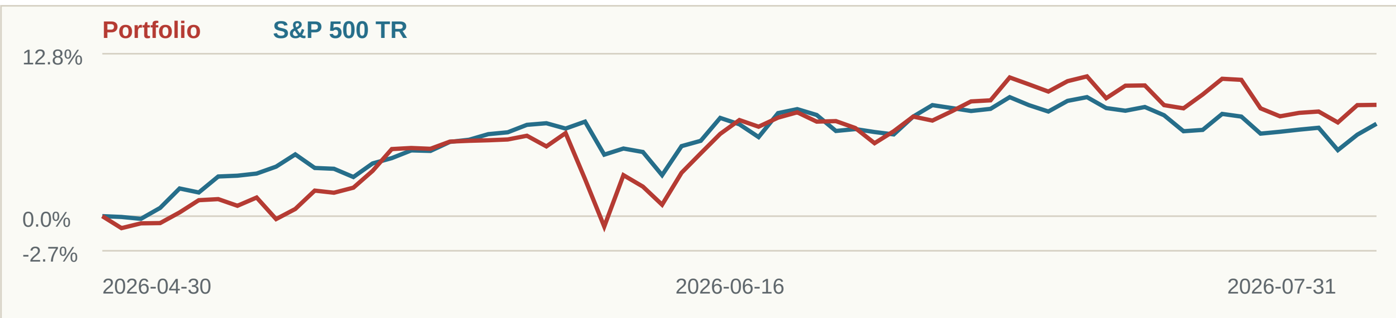
USD to CAD conversion effect on TWR: Portfolio +3.14%; S&P 500 TR +3.10%.

CAD Performance Path

Growth of $1



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Core GLD	-0.63%	
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Risk Dashboard

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Annual Theta / AUM	0.488	0.286	0 to 0.3	30
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Contracts	2.714	3.000	0 to 4	9
30d Trade Count	153.508	121.000	< 50	63
VIX	17.458	17.190	16 to 25	9

Since-Inception Drawdown

Series	Current	Max
Portfolio	-2.02%	-6.91%
S&P 500 TR	-1.92%	-3.93%